



**THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK**

Date: March 4, 2015

Sponsored by Council Members: Motsavage, Rennia, Papastrat, Mihalko, Berg, Matzo, Webb

Introduced by Committee: Finance

ORDINANCE

entitled

**AN ORDINANCE INCREASING RESTORE NY
GRANT LINES BY \$1,167,048**

WHEREAS, the City is a participant in the New York State (Empire State Development) Restore New York Program, including residential and commercial reconstruction projects; and

WHEREAS, City Council has previously approved budget amendments by Permanent Ordinance 10-14 on April 7, 2010, Permanent O10-45 on September 29, 2010, Permanent Ordinance 11-1 on January 5, 2011, Permanent Ordinance 11-36 on September 21, 2011, and Permanent Ordinance 13-89 on December 4, 2013 totaling up to \$3,300,000 to provide for payment of expenses for residential projects pending reimbursement from Empire State Development; and

WHEREAS the actual cost of residential projects to date are \$131,092 under budget; and

WHEREAS, the prior budget amendments did not include reimbursements for the commercial projects in the amount of \$1,298,140; and

WHEREAS, the City has been reimbursed \$3,653,307 from the Empire State Development to date for residential and commercial projects; and

WHEREAS, the Comptroller of the City of Binghamton has requested to amend capital budget revenue line H43989.C0018 (State Aid – Other Home & Community Services - Restore NY Rounds 2 & 3) and expenditure line H8666.555555.C0018 (Grant - Restore NY Rounds 2 & 3) to \$4,467,048 (\$3,300,000 – 131,092 + 1,298,140) to account for the commercial construction projects; and

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in regular session, does hereby ordain as follows:

Section 1. That the Comptroller and Treasurer of the City of Binghamton are hereby authorized and directed to amend the capital budget by increasing revenue budget line H43989.C0018 (State Aid – Other Home & Community Services - Restore NY Rounds 2 & 3) from \$3,300,000 to \$4,467,048 and expense budget line H8666.555555.C0018 (Grant - Restore NY Rounds 2 & 3) from \$3,300,000 to \$4,467,048.

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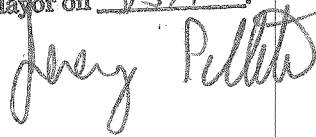
Section 2. That this Ordinance shall take effect immediately.

I HEREBY CERTIFY that the above described
funds are unencumbered and available.



Chuck Shager, Comptroller

I hereby certify the above to be a true copy
of the legislation adopted by the Council
of the City of Binghamton at a meeting
held on 3/4/15. Approved by the
Mayor on 3/5/15.



Introductory No. 015-10

Permanent No. 015-10

Sponsored by City Council Members:
Motsavage, Rennia, Papastrat, Mihalko, Berg, Matzo,
Webb

AN ORDINANCE INCREASING RESTORE NY GRANT
LINES BY \$1,167,048

The within Ordinance was adopted by the Council of
the City of Binghamton.

March 4, 2015
Date

Jenny Peltz
City Clerk

March 5, 2015
Date Presented to Mayor

3/5/15
Date Approved

Richard L. Strick
Mayor

	Ayes	Nays	Abstain	Absent
Motsavage	✓			
Mihalko	✓			
Rennia	✓			
Webb	✓			
Papastrat	✓			
Matzo	✓			
Berg	✓			
Total	7	0	0	0

☐ Code of the City of Binghamton

☒ Adopted ☐ Defeated

7 Ayes 0 Nays 0 Abstain 0 Absent